



Cash Draw Terms and Conditions

1. To be eligible to enter the Cash Draw of People First Credit Union (PFCU), you need to be over 18 years of age and a member of PFCU. Only one entry is allowed per member.
2. Entry into the People First Credit Union Cash Draw constitutes full acceptance of all the rules pertaining to the draw as published herein or later amended.
3. Registration for membership of the Cash Draw must be completed prior to participation and no entry is valid unless full fees are paid in advance. Eligible participants will be included in each draw following deduction of their subscription immediately prior to that draw. A ticket list is generated for each draw to confirm member participation, winning members are called by their allocated ticket number and not their account number.
4. The annual cost of the draw is €52 (the equivalent of €1 per week or €4.33 per month) to be deducted from members shares. This will be deducted in line with the frequency of the draw. To enable deduction, members will need to hold a minimum of €15 in uncommitted shares in their share account. Uncommitted shares are shares that are not pledged against a borrowing within PFCU.
5. In the event of insufficient participation, the draw may be suspended or discontinued and/or alternative prizes may be given at the discretion of the Board of Directors.
6. It is intended the draw will be held at the end of every month. The draw will be pre-recorded for social media and checked for any errors or omissions before publishing live on social media. The draw will be conducted either in a branch or a public place under the supervision of at least two senior staff, one of which will be a member of management. The Board reserves the right to amend the frequency of the draw in any 12-month period.
7. Once entry into the draw has been received, participants will continue to be included in the draw until such time as the Board of Directors suspends or discontinues the draw or until such time as the participant either ceases to be a member of PFCU or notifies PFCU in writing of their intention not to remain in the draw.
8. Winners will be notified in by telephone or by writing. Entry to the draw means all participants have consented that the names of the winners are, at PFCU

discretion, allowed to be posted on any media format to maximise the promotion of the draw.

9. The draw is operated as non-profit making and surplus funds will be disposed by way of additional draws held during the current financial year and or additional prizes at our AGM. All costs associated with the draw will be borne by the draw fund.
10. Final accounts at each year end will be audited by the auditor and incorporated into the consolidated accounts of the credit union.
11. The value of prizes will be at the sole discretion of the Board of Directors.
12. Directors, volunteers and staff of People First Credit Union will be eligible to partake in the draw.
13. In the event that a winning member is a person who is in arrears or default in carrying out their financial commitment or obligation to People First Credit Union, the Board of Directors reserve the right to withhold delivery of the prize until the arrears have been paid or the default rectified. This also applies to any winning member who has acted as a guarantor for any account that is in arrears or in default in carrying out any financial commitment or obligation to People First Credit Union. In such cases the winner will be notified of the outstanding amounts in writing. If within 21 days of the notification, the winner has failed to comply with the requirements of the Board of Directors in relation to the arrears/defaults, the Board of Directors may pay over to the participant the net proceeds after deducting any such arrears or paying the monies required to rectify the default.
14. All decisions of the Board of Directors relating to People First Credit Union Cash Draw and interpretation of the foregoing rules or any matter pertaining to the draw are final and not subject to appeal.
15. Every member in the draw will be allocated a ticket number for the purpose of the draw. It is the ticket number that will be called out and not the members account number.